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Businesses snap-up seven units at Axis J9 in Bicester

Four businesses have snapped-up all seven buildings in phase two at Axis J9, totalling 32,710 sq ft. Axis J9 is the new distribution and manufacturing park in Bicester, Oxfordshire which will total around 500,000 sq ft when completed later in 2021.

Oxfordshire-based removal firm <u>House 2 Home</u> has taken a lease for 3,380 sq ft at Unit 11, <u>Fabal</u>, the family-owned aluminium company, has taken a lease at 3,780 sq ft at Unit 12.

Units 9 and 10 units totalling 7,300 sq ft have been acquired by Stolford Ltd and Units 6-8 totalling 18,250 sq ft have been sold to NJS Properties Ltd. Both purchasers will occupy the buildings in part and let the remaining space for investment.

Construction at Axis J9 commenced in July 2019 with phases one and two totalling around 230,000 sq ft now complete with access from Middleton Stoney Road. Phase one of approximately 200,000 sq ft was pre-sold to Aver Property and comprises high quality logistics and industrial space which is now ready for occupation. Around half of the phase is already under offer to major occupiers.

Located west of Howes Lane and north of Middleton Stoney Road, the area was identified for employment development space by Cherwell District Council as part of the Local Plan (2011–2031) and is three miles from Junction 9, M40.

Simon Parsons, director, Albion Land said: "The demand for such buildings has been really strong and to have let and sold phase two is testament to Bicester's strength as an employment location and that we have been able to deliver our buildings to high growth companies. We wish all the businesses continued success and look forward to delivering the next two buildings which will create further employment space for the town."

Albion Land has invested in numerous projects in Bicester to provide workspace and help create jobs. Its new technology and manufacturing business park known as <u>Catalyst Bicester</u> will include up to 250,000 sq ft of workspace and a David Lloyd Health & Fitness Club. The project is due to commence with first phase buildings to be completed in autumn 2021.

White Commercial Surveyors act on behalf of clients in Oxfordshire, Northamptonshire, Buckinghamshire and Warwickshire along the London to Birmingham M40 motorway.

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Chris White, managing director, White Commercial added: "This is another successful Albion Land business park development in the London to Birmingham M40 Corridor. Occupier demand remains strong in the Oxfordshire and Albion Land is well respected in the region by industrial, warehousing and office occupiers and investors for their ability to provide business efficient buildings well suited to occupiers' specific modern-day requirements. The company continues to invest in the region driving economic growth and creating numerous quality jobs for Oxfordshire's substantial population growth."



The terms of the deal are confidential. The lettings agents were VSL, White Commercial and Colliers International.

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