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TOOLSTATION HAMMER IT HOME IN BANBURY

Toolstation <u>www.toolstation.com</u> are opening a new trade counter facility at Marley Trade Park in Banbury. The distinctive new trade park and one of the busiest trade destinations in Banbury, located just off Southam Road, has over 14,000 vehicle movements a day. Current occupiers include Tile Giant, B&Q, Homebase, Graham Plumbers Merchants and Halfords, plus a

new Waitrose Superstore which opened in January 2018. Banbury and the M40 Corridor are currently seeing substantial residential and commercial development.

Toolstation is one of Britain's fastest growing suppliers of tools, accessories and building supplies to the trade, home improvers and self-builders, and customers can benefit from multi-functional trading platforms including online, with 180 branches across the UK, a dedicated UK call centre and a mobile website. Adept Consultancy www.adeptconsultancy.net act for Toolstation on a national basis.



Dunmoore www.dunmoore.co.uk, a privately owned property investment and development company, are the new owners and developers of the site, and have invested over £½ million in refurbishing and developing Marley Way Trade Park. Only one remaining unit of 3,000 sq ft exists (currently marketed by White Commercial and their joint agents Rapley's).

Chris White, Managing Director of **White Commercial Surveyors**, says: "Toolstation have looked to open in Banbury for some time due to the region's expansion, with substantial current and planned residential and commercial development taking place. The area is also earmarked by the government for the Oxford & Cambridge Expressway which will see dramatic improvements to road and rail infrastructure delivering economic growth and 1 million new homes by 2050."

Philip MacLauchlan, Managing Director at **Adept Consultancy**, comments: "We are very pleased to have secured this well located and refurbished unit in Banbury for a small format trade counter as part of an ongoing aggressive expansion programme throughout England, Scotland and Wales."

Jeff Hobby, Managing Director of **Dunmoore**, says "We are delighted to have secured Toolstation on a pre let basis, as they will be a fantastic addition to the scheme. Having bought Marley Way early in 2017, with average rents just above £5 per sq ft, we have managed to reposition the asset from a tired, secondary industrial location to a top quality trade and retail pitch. We now look forward to securing a tenant for the final remaining vacant unit and adding to what is a very strong occupier line up in the local area. As ever, we continue to look for further opportunities in what remains a very competitive market."

White Commercial Surveyors act on behalf of clients in Oxfordshire, Northamptonshire, Buckinghamshire and Warwickshire along the London to Birmingham M40 motorway.

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www.whitecommercial.co.uk