

Prominent Ground Floor Town Centre Premises

17 North Bar

Banbury, Oxfordshire, OX16 0TF

FOR SALE



822 sq ft (76.36 sq m)

For Sale on a Long Lease £135,000

WHITE COMMERCIAL SURVEYORS LTD

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Sq Ft	Sq M	Current Use	Long Leasehold	Price	Yearly Rent	Service Charge Per Annum	Rateable Value	EPC
822	76.36	Class E	125 years from 1 st January 2006	OIE £135,000	£150.00	£425.68	£9,100	B - 41

Location

Banbury is situated at Junction 11 of the London to Birmingham M40. The town has a population approaching 52,000 and a catchment of approximately 160,000. Banbury is an expanding town with considerable new housing and commercial developments taking place.

The property is situated in the business quarter of the town overlooking North Bar, one of the main thoroughfares in the town. Other businesses located nearby are Johnson & Gaunt Solicitors, Three Flavours Restaurant, Cromwell Lodge Hotel and Toast.

Description

The property comprises an attractive and prominently situated brick-built building, with the ground floor available for sale on a long leasehold basis. The modern open-plan premises benefits from a kitchenette and WC. Public parking is available opposite, with only short walk to/from Banbury train station, as well as Castle Quay Shopping Centre.

Accommodation

Floor	Use	Sq M	Sq Ft
Ground	Office/Retail	76.36	822
	WC	-	-
Total		76.36	822

Measured in accordance with the current R.I.C.S. Code of Measuring Practice

Terms

The building is available on a long lease, with offers in excess of £135,000 invited. The lease is 125 years from 1st January 2006, with a yearly rental payment of £150. The property is also subject to a service charge, details of this can be found in the long lease, a copy of which is available from White Commercial.

Services

We understand that all mains services are connected to the premises, excluding gas. None of the services have been tested by the agents.

Rates

The rateable value for the whole building is £9,100. This is not what you pay. Further details are available from White Commercial.

VAT

We understand the premises are not opted for taxation and as such VAT may not be chargeable upon the purchase price.

Viewing and further information

Please contact Chris White & Harvey White

Tel: 01295 271000

Email: chris@whitecommercial.co.uk
and harvey@whitecommercial.co.uk



Chris White



Harvey White

VIEWING AND FURTHER INFORMATION

These particulars are intended as a guide and must not be relied upon as statement of fact. They are not intended to constitute part of any offer or contract.

If you wish to stop receiving information from White Commercial Surveyors, please email info@whitecommercial.co.uk or call us on 01295 271000. Please see www.whitecommercial.co.uk for our privacy policy. August 2022.