

## **Press Release**

## **Churchill 'Retires' to Banbury Junction, Oxfordshire**

A prominent 1.2-acre gateway site in Banbury Town Centre and conservation area, situated on the former Gala bingo club and surrounding buildings, has been purchased by Churchill Retirement Living for a redevelopment for 78 quality retirement living apartments. Churchill were granted planning consent for the development following a planning appeal to the Secretary of State by Churchill. The ex-bingo club situated fronting Castle Street, Bolton Road and North Bar was sold by owners advised by White Commercial Surveyors in December 2022 and works have now started on the retirement apartment complex.

Chris White MRICS and MD of White Commercial comments "This is excellent news for the site and a further quality development by Churchill which will assist in improving the residential offering within Banbury Town centre. Changes are needed in Cherwell's current planning policies for both retailing and residential Town Centre development. White Commercial are fully supportive of the recent Cherwell Retail Study 2021 - which is to influence planning for the new Cherwell Local Plan based upon realistic and up to date information on the state of the retail market in Banbury and recognises the challenges for retail; the survival and success of town centres and current government policy to encourage investment into the town centre; consolidation of the retailing offer and the opportunity of encouraging the use of underutilised retail accommodation within the retail core."



## For further information

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